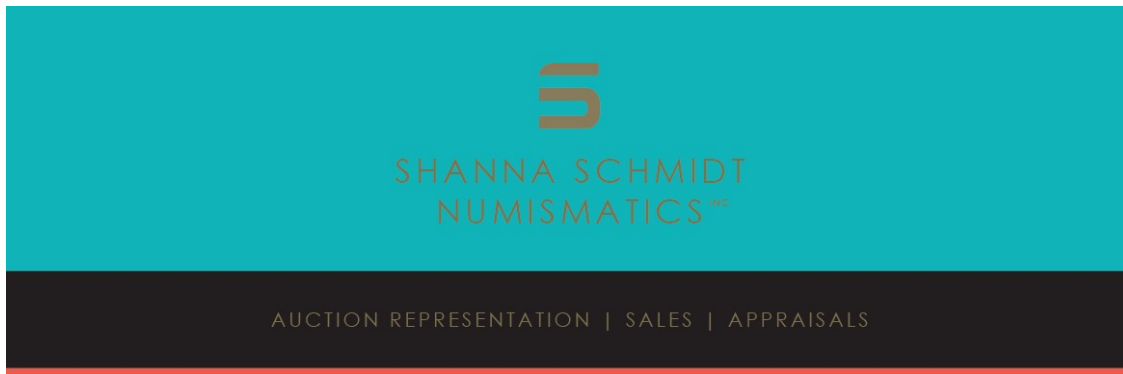


What's new at Shanna Schmidt Numismatics Inc.

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Newsletter #68:

What's New at Shanna Schmidt Numismatics Inc.

Hello everyone! Some of you may have noticed that I didn't send out a newsletter last week. This was the first time I skipped a week since I started sending out a weekly update almost 1 1/2 years ago. The Swiss auctions were a little more tiring than usual. There was so much to view and then you still had the auctions to attend. Summer is around the corner so the numismatic market will calm slightly but there are still some exciting things around the corner that are notable.

V Auctions - Pegasi (May 22)

V Auctions run regular sales and while dealers can consign to the auction it is also a great platform for some smaller firms to really showcase their material. In this case the long standing firm, Pegasi, is being offered. For those of you that don't know Pegasi it is run by colleagues Nicholas Economopoulos and Eldert Bontekoe. Pegasi is a regular attendee at all the major trade shows (and small ones too!). This auction has 955 lots of coins and antiquities. You can check out the auction at Sixbid or Numisbids.

Dorotheum Auction 526 (Vienna, May 25)

The Viennese auction house Dorotheum may be the longest running having opened its doors in 1707. If I were to compare them to another company, Heritage, comes to mind (of course on a smaller scale). In addition to coins, they sell material that isn't numismatic related such as paintings, jewelry and even cars. For the May 25th auction they have a very nice group of ancient coins on offer. I've purchased from Dorotheum in the past and am registered. If there is customer interest I'll be bidding in this auction. Check out the auction on Sixbid or Numisbids and get in touch if you need my assistance.

Hess Divo Auction 334 (Zürich, May 29)

While I was in Switzerland for the NAC, Nomos and Leu Numismatik, I was able to view the ancient section of the upcoming Hess Divo auction. This auction highlights the Osaka Collection of Classical Coins. Hess Divo has a link to the Japanese market through one of their partners, Mr. Yuji Otani. It was my understanding that Mr. Otani helped to bring this collection to market. The collection is a mere 91 pieces and there are some nice pedigrees within. Another collection that I'd like to highlight is an attractive selection of 60 Byzantine coins. There is no specific collector mentioned but it clearly was assembled by one person and Hess Divo suggests it is a singular individual.

There is no online bidding for this auction. Some may not realize this and in a way I enjoy the throwback to earlier times when there was no internet interrupting the flow of the auction (not to mention losing to a rigorous bidder!). Therefore I will be on the phone for this auction for any lots that customers are interested in.

There is a pdf version of the catalog available on the Hess Divo site. It can be found here:

<http://www.1kserver.com/preview/201121c92ec795df3a9ad4ffb9f5ca30305094a7/#0>

World's Fair of Money Trade Show (PNG Day, August 13 and ANA, August 14-18)

This year the ANA will hold their annual show in Philadelphia from August 14-18. For those of us that are members of the PNG (I am a full member) we can exhibit at an "invitation only" show the day prior to the ANA. I have tickets that I can send you if you are interested.

I just locked in my table at the show which will be a corner booth (#1428) located in the Ancient/World section. I have the honor of sharing space with the ANS this year (they are in the booth right to me). I hope that you'll come to visit this show which hosts auctions, talks on numismatics, special exhibits and finally several hundred dealers of ancient, U.S., world and paper money from around the world.

Please contact me for more details and do let me know if you want to attend the PNG day so I can send you a ticket.

Duplicate books for sale on shannaschmidt.com

I've started offering duplicate copies of books that I own. I'm not trying to become a book dealer by any means but I would like to sell the books for what I put into them. Anyone that is building a numismatic library knows that it is inevitable that you will buy something you already have or get a full set of something which makes the single book you have not worth keeping. Check it out here:

<https://www.shannaschmidt.com/books/>



Coin of the Week

<https://www.shannaschmidt.com/greek-coins/gk1206>

ISLANDS OFF CARIA, Rhodes. c. 230–205 BC

AR Tetradrachm, 13.43g (24mm, 12h). Three-quarter facing head of Helios with flowing hair / ΘΑΡΑΣΤΑΣ Large rose with eagle symbol to left and P-O below

Pedigree: Purchased from the stock of Münzen und Medaillen AG, Basel on July 7, 1986

Price: \$5,750

The obverse imagery on this coin from Rhodes is of a three-quarter facing head of Helios. In fact, Helios often is seen on the coinage. Around 50 years before this coin was struck, an enormous statue of Helios, called the Colossus of Rhodes, was erected on the island. It is said to have been approximately equivalent in size to the Statue of Liberty. The statue was built by the sculptor Chares of Lindo who was born in Rhodes. Chares was the student of Lysander who was also a known respected artist. The statue was built to commemorate a victorious battle won by Rhodes over the Macedonians in 305 BC. It was one of the seven wonders of the world.

Disaster struck in c. 237/6 BC when a massive earthquake hit the prosperous city, toppling the gigantic statuary. Being that Rhodes was such an important trading city and generally well respected among the Greeks, some of the neighboring city states offered support in rebuilding the piece. This offer was always rejected by the people because of the fear of having somehow offended their patron god. Instead, the destruction lay on the ground for hundreds of years. People would come from all around the Greek world to visit the once largest statue ever known.

There have been discussions to rebuild the statue of Colossus of Rhodes however nothing has happened to this day. Most recent discussions were in 2015.

References: BMC 241, 126. SNG Keckman 550. Sgl. Karl 498 (Numismatik Lanz, München, Auction 131 (2006))

Grade: Small die break to left of nose, otherwise lovely cabinet toning, sharp strike and high relief. EF (gk1206)

<https://www.shannaschmidt.com/greek-coins/gk1206>

If you are interested in this coin please click the link above or email me at shanna@shannaschmidt.com

Until next week!
Shanna

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